
CORPORATE NEWS

May 23rd, 2007

DNick Holding plc sells Saxonia Edelmetalle GmbH

The DNick Holding plc is very pleased to announce the sale of its subsidiary SAXONIA Edelmetalle GmbH, Halsbrücke. The sale has been completed on May 23rd, 2007, as management-by-out.

SAXONIA Edelmetalle GmbH recycles precious metals to marketable fine metal and processes precious metals to technologically superior specialties.

The sale is part of the concentration strategy of DNick group to the key business of manufacturing iron-nickel products at the affiliated companies Deutsche Nickel GmbH, Schwerte, and Auerhammer Metallwerk GmbH, Aue. The proceeds from the sale will be used for the refund of financial debt and to strengthen the key business. As part of the concentration strategy the business of the Deutsche Nickel PressTec has been sold already in February 2007.

After the completion of the restructuring the DNick group closes the business year 2006 successfully. Despite a dramatic rise of the nickel price, the development of the iron-nickel business has been positive in the first quarter of 2007 and the order situation is expected to stay excellent in the future.

Press Contact:

Andresen Trusting Communication
Dr. Holger Andresen
Auf dem Sande 1A
20457 Hamburg
Tel: 0 40 - 41 91 99 90
Fax: 0 40 - 41 91 95 80
E-Mail: info@andresen3.com

