



PRESS INFORMATION

11th October 2007

Subsidiary will not be sold

DNick to keep Saxonia Eurocoin

DNick Holding plc has broken off negotiations for the sale of its subsidiary Saxonia Eurocoin GmbH. "We have decided to take this step following in-depth scrutiny of an offer to buy presented to us but which did not, however, fulfil our expectations. There will also be no further activities in this regard," comments Dr. Götz-Peter Blumbach, CEO of DNick Holding, on the situation.

Instead DNick Holding will now focus its attention on actively re-establishing Saxonia Eurocoin as a high-performance, dependable supplier of coin blanks for the international market. Along with the investment held in Compania Europea de Cospeles S.A.(CeCo), Spain Saxonia Eurocoin will thus continue to be managed as an independent division within the DNick Group, alongside the iron-nickel core business.

In Halsbrücke (Saxony), the location of Saxonia Eurocoin, state-of-the-art manufacturing facilities for non-ferrous metal blanks are now available for this purpose following completion of construction work in spring 2007. To meet the strongly increased international demand for electro-plated coin blanks further investment in the Halsbrücke site is being reviewed and, if required, will be implemented at short notice.

Together with the investment held in CeCo Saxonia Eurocoin is thus the world's only independent manufacturer with the know-how and corresponding production capacity to manufacture both blanks from any kind of metallic material as well as electro-plated blanks. This enables Saxonia Eurocoin to provide its international customers with dedicated solutions tailored to their needs.

In accordance with the strategic direction decided upon the DNick Group will, however, continue to concentrate on the development of the iron-nickel core business. As regards its activities in the manufacturing of coin blanks, for which there are only a few cross-company synergies, DNick Holding is, in the long term, open to cooperations or other cross-company options if these provide the additional benefit of further developing Saxonia Eurocoin's operative business and thus the DNick Group's shareholder value.

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