

PRESS RELEASE

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Successful restructuring

DNick holds out the prospect of dividends

During the course of its 2008 Annual General Meeting, DNick Holding indicated that it would be paying dividends to its shareholders in the future. "After three years of restructuring, we are delighted that we can already contemplate paying our shareholders a dividend. This however will depend on macroeconomic developments and metal price trends, even though the company is now very well positioned", Dr. Götz-Peter Blumbach, CEO of DNick Holding, who was confirmed in office at the company's AGM in Schwerte, was pleased to report.

This trend is also confirmed in the 2007 Annual Report, which shows a significant improvement in operating performance. Compared with the same period in the previous year, turnover rose EUR 61 mn to EUR 220 mn. Operating EBITDA (not including revaluation of non-contract-related metal stocks) improved by EUR 4.9 mn to EUR 13.5 mn. This positive business performance is also reflected in earnings per share, adjusted for valuation and extraordinary factors, which rose to EUR 1.13 (previous year – EUR 0.70). "The figures endorse our strategy, adopted in 2006, of concentrating on the ferro-nickel business, as part of which we also sold Deutsche Nickel Press Tec and Saxonia Edelmetalle.", emphasised Dr. Blumbach.

Despite changed global economic parameters DNick Holding continues to anticipate steady customer demand in the ferro-nickel sector. "Our ferro-nickel products cover a wide range of applications and are sold to a widespread group of customers in various industries and regions. Thus there is little or no dependency on specific industries or regions. In this regard we are also pleased that the circular coin blanks business has performed extremely well.", Dr. Blumbach explained the company's positioning. Overall the ferro-nickel division kicked off the 2008 financial year with a strong order book and incoming orders during the current year are at budgeted levels and validate the expectations.

DNICK Holding plc incorporates Deutsche Nickel GmbH, Auerhammer Metallwerk GmbH, Deutsche Nickel America Inc., DN Real Estate GmbH and SAXONIA Eurocoin GmbH.

Press contact:

Andresen Trusting Communication
Dr. Jan Andresen
Auf dem Sande 1A
D-20457 Hamburg
Tel: 0049 40-41919990
Fax: 0049 40-41919580
E-Mail: info@andresen3.com