

IR-News:

Company

Interim Report of DNick Holding confirms forecast

- Operating EBITDA almost doubled in first half of year
- Volume of sales increased by 15 per cent
- Forecast for the year confirmed

Schwerte, 31.08.11 – DNick Holding plc confirms its forecasts for the current business year in presenting its interim report. Accordingly, the DNick group expects a continued significant improvement in performance in the iron-nickel operating business for 2011. In the first half of 2011, the group has markedly increased revenue, sales and result compared with the corresponding period the previous year (excluding the coin blanks business which has been sold).

“The demand for iron-nickel products remained at a high level worldwide,” says Franz-Josef Seipelt, CFO of DNick Holding. The forecast for the 2011 business year made at the annual general meeting has therefore been confirmed. According to the Interim Report, the volume of sales of the DNick group increased in the first half of 2011 by 15 per cent compared with the corresponding period the previous year. Hence, the positive development initiated in 2010 continues to be reflected in incoming orders. Sales increased by EUR 11.2 million to EUR 70.1 million.

Operating EBITDA was EUR 4.0 million at 30 June 2011, almost double the result of the previous year (EUR 2.1 million excluding coin blanks business). “This improvement in performance is primarily due to an increase in production and sales volume and to changes in the product mix,” according to Seipelt. The result after taxes includes a capital gain of EUR 9.1 million from the sale of the coin blanks business realised in April 2011. The result after taxes increased from EUR 3.5 million to EUR 10.5 million.

The company has received gross proceeds of EUR 33.5 million from the sale of the coin blanks business in the first half of 2011. DNick Holding therefore reports net cash at bank of EUR 10.4 million at 30 June 2011. Equity rose by EUR 9.7 million to EUR 80.7 million compared with the position at 31.12.2010. The equity ratio increased from 60.1 per cent to 66.4 per cent.

The company has confirmed its last forecasts for the 2011 business year. Accordingly, planned increases in sales are expected to remain unchanged, resulting in a corresponding improvement in performance of the iron-nickel business in 2011 as a whole. The forecast is based on the expected increase in sales in the bars and wires segment and an improvement in the product mix within the strips segment. Profit after taxes for 2011 as a whole will furthermore be positively affected by profits already realised from the sale of the coin blanks business and the disposal of real property which is not required for operations.

Further key performance indicators and details about the development of business in the first half of the year can be taken from the Interim Report of the DNick group presented today.

Further information is available at: www.dnickholding.de

About DNick Holding plc:

DNick Holding plc is one of the leading manufacturers worldwide of special materials made of nickel and nickel alloys. From its administrative centre in Schwerte in North Rhine-Westphalia, the company bundles all business activities of the DNick group as a holding company. The group is divided into the business areas bars and wires, and strips. In the business area bars and wires, the group acts with the operative subsidiary company Deutsche Nickel GmbH with registered office in Schwerte. Strips are produced at Auerhammer Metallwerk GmbH (Aue) and through the joint venture Innovative Clad Solutions Private Limited in Indore, India. Deutsche Nickel America Inc. operates solely as a distribution and trading company for the entire product portfolio on the North American market. In the 2010 business year, profit before tax of the group amounted to EUR 2.9 million (excluding the coin blanks business sold in 2011). The founding of the DNick Holding plc as a public limited company in accordance with English law took place in 2005 in order to function as a holding for the business activities of the former Deutsche Nickel AG. Following successful restructuring of the entire company group, DNick Holding plc was placed on the stock market in 2006. The stock is traded in the German unofficial regulated market at the stock exchange centres in Frankfurt, Berlin and on the XETRA platform.

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