

## **IR-News:**

Company

## **Termination Indian Joint Venture**

**Schwerte, 30 December 2011** – Following the announcement by Wickeder Westfalenstahl GmbH and Lustre Beteiligungs UG in June 2011 that they had acquired collectively more than 50% of the shares DNick Holding plc, the two other partners of the Indian joint venture Innovative Clad Solutions Private Limited (hereinafter “ICS”) have elected to terminate the joint venture in accordance with the provisions of a “change of control” clause in the joint venture agreement. Notwithstanding the outstanding proceedings in front of the German Federal Cartel Office (see our IR-News dated 23 November 2011 and 28 December 2011), the board decided that it was in the best interests of the Company to accept the termination notices and to exit the shareholding in ICS. DNick Holding plc will transfer the full 33 1/3 stake in ICS. The closing of the transaction occurred yesterday. The share transfer will result in a small capital loss to be reflected in the 2011 results of the DNick-Group.

Within the DNick-Group, the investment in ICS – still in its start-up phase – was dedicated to the strips segment under the lead of Auerhammer Metallwerk GmbH. As a consequence of the termination of the joint venture agreement by the other two partners and the closing having occurred, any cooperation of Auerhammer Metallwerk GmbH with ICS has ceased.

**More information:** [www.dnickholding.de](http://www.dnickholding.de)

**About DNick Holding plc:**

**DNick Holding plc** is one of the leading manufacturers worldwide of special materials made of nickel and nickel alloys. From its administrative centre in Schwerte in North Rhine-Westphalia (Germany), the company bundles all business activities of the DNick group as a holding company. The group is divided into the product groups bars & wires and strips. In the bars & wires product group, the group acts with the operative subsidiary company Deutsche Nickel GmbH (Schwerte). Strips are produced by the subsidiary Auerhammer Metallwerk GmbH (Aue). Deutsche Nickel America Inc. operates solely as the sales company for all iron-nickel products on the North American market. In the 2010 business year, profit before tax of the group amounted to EUR 2.9 million (excluding the coin blanks business sold in 2011). The founding of the DNick Holding plc as a public limited company in accordance with English law took place in 2005 in order to function as a holding for the business activities of the former Deutsche Nickel AG. Following successful restructuring of the entire company group, DNick Holding plc was placed on the stock market in 2006. The stock is traded in the German unofficial regulated market at the stock exchange centres in Frankfurt, Berlin and on the XETRA platform.

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