



## PRESS INFORMATION

07 February 2008

### **DNick establishes Joint Venture in India**

On 7 February 2008, DNick Holding plc established the joint venture "**Innovative Clad Solutions Private Limited**" together with Shivalik Bimetal Controls Ltd. (India) and ArcelorMittal Stainless and Nickel Alloys S.A. (France) in New Delhi, India. The three partners own equal shares of the joint venture, which will take effect on 15 February 2008.

"Our commitment in India is part of the corporate strategy of consistently enhancing the core business iron-nickel by extending and strengthening our market position. We not only achieve this by means of organic growth, but also by cooperating with third parties", said Dr Götz-Peter Blumbach, CEO of DNick Holding.

The new company will built a manufacturing facility to start metal cladding in India. Manufacturing clad materials involves the roll bonding of various metal combinations (among them steel, copper, aluminium, bronze and nickel alloys), which are combined firmly together as a result. Thanks to this technology, the specific characteristics of the individual materials can be availed of in a purposeful and economical manner for special applications. Clad metals are used in automotive and mechanical engineering, the electric and electronic industry as well as in a growing number of special applications.

Up to 170 employees will be working at the new plant, which will be built in the metropolitan area of New Delhi, once it is operating at full capacity. The company is intended to not only serve the Indian, but also the global market, and it is expected to benefit from the increasing worldwide demand for clad products.



Within the DNick Group, this joint venture is assigned to the segment of strips and thus Auerhammer Metallwerk GmbH, both in operational and strategic terms. Auerhammer Metallwerk GmbH is a leading specialist of cold-clad metal strips.

The DNick Group ([www.DNickHolding.com](http://www.DNickHolding.com)) looks back on a successful business year 2007 and managed to significantly raise its turnover and operational EBITDA as compared to the previous year.

Press contact:

Andresen Trusting Communication  
Dr. Jan Andresen  
Auf dem Sande 1A  
20457 Hamburg, Germany  
Tel: +49 (0)40-41919990  
Fax: +49 (0)40-41919580  
E-Mail:info@andresen3.com